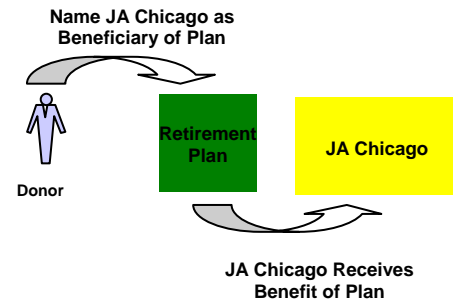


## Giving Through Retirement Plans

You may find that your retirement plan can be an excellent additional “pocket” from which to make a planned gift to Junior Achievement of Chicago. Since JA is a non-profit, we will not pay income tax on the distribution (nor will the gift be subject to estate tax). The entire amount comes to JA Chicago, and your heirs will benefit from a reduced estate tax burden. You can also have the satisfaction of knowing that your hard-earned retirement assets will support Junior Achievement of Chicago when you are gone.

### How Retirement Plan Gifts Work

- You name Junior Achievement of Chicago as the ultimate beneficiary of your IRA, 401(k) or other qualified plan.
- Any residual left in your plan when you die passes to Junior Achievement of Chicago.



### Benefits

- You can escape both income AND estate tax levied on the residual left in your retirement account by leaving it to JA Chicago.
- You can continue to take withdrawals during your lifetime.
- You can change your beneficiary if your circumstances change.

### What the Money Will Do

- A \$50,000 gift will assure that over 100 additional kids will benefit from JA programs each year.
- A gift of \$200,000 or higher will create a naming opportunity for a Whole School Sponsorship in honor of the donor. For every \$200,000, an additional 500 students will receive JA programs in perpetuity.

### Example

*Mary and her husband Frank were successful professionals that retired with substantial pension incomes, having saved the maximum in their 401(k) plans for many years. They want to leave a large part of their estate to their children and grandchildren, but they also want JA Chicago to benefit. So they simply contact the HR departments at their respective employers and ask for a Change in Beneficiary form for their 401(k). Mary and Frank named each other as the primary beneficiary on the 401(k) plan accounts, and then designated JA Chicago as the contingent beneficiary. This technique sent the “tax-laden” dollars from their retirement plans tax-free to JA Chicago, allowing the remainder of their estate to be distributed to their heirs tax-free.*

Check with your retirement plan administrator for more information on how this giving option may work for you.

If you would like additional information on planned giving opportunities at Junior Achievement of Chicago, please contact Craig Duetsch at (312) 715-1300 ext 242.